KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about Globfolio Fund S.C.S., an alternative investment fund established as a common limited partnership (the **Fund**) in Luxembourg. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Shares of Globfolio Fund S.C.S.

WEBSITE: www.globfol.io
TEL: n/a
PRIIP manufacturer (for the purpose of this document only): Globfolio Fund Management S.à r.l. (the **General Partner**)
Competent authority of the PRIIP manufacturer in relation to the KID: n/a

The KID was produced on 13 November 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Class A shares of the Fund are issued to investors (the **Shares**). The Fund is established for an unlimited duration. Investors are not entitled to request the redemption of their Shares during a one-year period following the issuance of such Shares (the **Period**). There is no recommended holding period for the Shares (although a holding period of 5 years has been used for the purposes of the calculations in this document). The return from an investment in the Shares will be driven by the price at which the Shares are sold, exchanged or otherwise liquidated compared to the original purchase price, and also by any dividends, premium or other distribution whatsoever paid by the Fund to the investors in relation to their Shares during the holding period.

Objectives

The Fund's objective is to follow a multi-asset investment strategy, as determined by the General Partner. The Fund manages all its investments in accordance with the principle of patience in identifying and executing trades that are based on professionally analysed commercial opportunities or scenarios. These scenarios offer attractive opportunities for profitable portfolio management. They also ensure the optimisation of return on assets while minimising the negative impact of short-term market swings on the Fund's solvency.

Intended retail investor

The Fund is not specifically intended for retail investors. An investment in the Fund is suitable only for investors that are capable of evaluating the merits and risks of such an investment, who understand the potential risk of capital loss, for whom an investment in the Shares constitutes part of a diversified investment portfolio, who fully understand and are willing to assume the risks involved in investing in the Fund and who have sufficient resources to be able to bear losses (which may equal the whole amount invested) that may result from such an investment. Accordingly, typical investors in the Fund are expected to be experienced investors, institutional investors, high net worth investors and other investors who have taken appropriate professional advice and understand the risks involved in investing in the Fund.

What are the risks and what could I get in return?

Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Lower risk — Higher risk

1 2 3 4 5 **6** 7

There is no specific recommended holding period for shares in the Fund following the Period. You may not be able to sell shares in the Fund easily or you may have to sell at a price below the price that you paid or below the prevailing net asset value.

What are the risks and what could I get in return? (continued)

We have classified this product as 6 out of 7, which is the second-highest risk class. Such risk class rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the value of the Shares.

Other risks materially relevant to the Shares that are not included in the summary risk indicator include the following:

- risk that the investment fails to perform in line with the Fund's objectives if it is inappropriately invested or markets move adversely.
- risks arising from any failure of its systems and controls or of those of its service providers.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance scenarios

Investment of EUR 10,000 Scenarios		1 year	3 years	5 years
Stress Scenario	What you might get back after costs	5,992	4,819	3,258
	Average net return each year	-40%	-22%	-20%
Unfavourable Scenario	What you might get back after costs	10,861	15,594	25,200
	Average net return each year	9%	16%	20%
Moderate Scenario	What you might get back after costs	11,897	19,216	34,561
	Average net return each year	19%	24%	28%
Favourable Scenario	What you might get back after costs	13,353	24,592	49,393
	Average net return each year	34%	35%	38%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. These scenarios are limited to the return on investment based solely on the Shares.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

These scenarios are an estimate of future performance based on evidence from the past and are not an exact indicator. They are based on share price total return with dividends reinvested over the last five years. What you get will vary depending on how the investment performs, how the overall market performs and how long you keep your investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Fund is not able to pay you on its liquidation.

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Fund is unable to pay out?

The Fund is not required to make any payment to you in respect of your investment. If the Fund were to be liquidated, you would be entitled to receive a distribution equal to your share of the Fund's assets, after payment of all of its creditors. There is no compensation or guarantee scheme in place that applies to the Fund and, if you invest in the Fund, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The Reduction in Yield (**RIY**) shows what impact the total costs incurred by the Fund will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts set out below are the cumulative costs of the Fund itself, for three different holding periods. These figures assume you invest EUR 10,000. They are estimates which may change in the future. There is no direct link between the Fund's share price and the costs that the Fund pays.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment of EUR 10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs (cumulative)	2,337	10,136	25,961
Impact on Return (RIY) per year	23.4%	18.9%	15.2%

Composition of costs

The table shows the impact (as a % of commitment) each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	1.0%	The average impact, per year, of costs you pay when entering your investment.
	Exit costs	n/a	The impact, per year, of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	n/a	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.4%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Carried interest	n/a	The impact of carried interests.
	Performance fees	19.8%	The impact, per year, of a performance fee, where applicable.

How long should I hold it and can I take money out early?

Save as otherwise provided in the Fund's shareholders' agreement, there is no required minimum holding period for the Shares in the Fund. It is designed for medium to long term investments and their returns can be volatile during their life. The recommended holding period is at least 3 years. Note that, in accordance with the Fund's shareholder agreement, investors are entitled to redeem their Shares any time after the expiration of 1-year lock-up period.

How can I complain?

The Fund is unregulated and is not subject to the supervision of the Luxembourg CSSF ("*Commission de Surveillance du Secteur Financier*").

If you have any complaints about the Fund, you may lodge your complaint to the Fund's management:

- via our website: www.globfol.io
- in writing to 1A, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

Other relevant information

The cost performance and risk calculations included in this document are based on the methodologies prescribed by EU rules. The data used in these calculations and the specific methodology applied may change in the future. Some of the costs mentioned therein might not be incurred by certain investors, in accordance with the provisions of the Company's governing documents, including the Company's shareholders' agreement.